

## **Sylvie Paquette appointed Chair of the Board for Insurance Bureau of Canada**

June 2, 2015 (TORONTO) – Insurance Bureau of Canada (IBC) is pleased to announce the election, by its Board of Directors, of Sylvie Paquette as Chair. Ms. Paquette is President and Chief Operating Officer of Desjardins General Insurance Group (DGIG). Ms. Paquette has served on the IBC Board since 2010.

Kenn Lalonde, Executive Vice President, Insurance, TD Bank Group and President and CEO, TD Insurance, has been elected as IBC's Deputy Chair.

"The pace of change in Canada's private property and casualty insurance industry continues to increase. The market and consumers both demand more from insurers, and they require it more rapidly than ever before. I look forward to working with IBC and its other member companies to ensure that our strategic priorities meet the needs of Canadians," said Ms. Paquette. "Together we will continue to put consumers first to ensure an environment in which consumers and government trust, value and support the private P&C insurance industry."

Ms. Paquette has been with Desjardins since 1984. Prior to being appointed President & COO of DGIG in 2008, she held a number of progressive leadership positions in the organization.

"Sylvie brings an immense amount of knowledge and experience to this role. We look forward to working with her on key issues that will help consumers and strengthen Canada's private P&C insurance industry," said Don Forgeron, President and CEO, IBC. "She is passionate about educating consumers and governments about the key issues facing our industry. Her leadership will help us advance our strategic priorities, including promoting sustainable and affordable auto insurance systems across the country and helping protect Canadians from the impact of severe weather."

Ms. Paquette has a degree in actuarial science from Université Laval and is a Fellow of the Canadian Institute of Actuaries and the Casualty Actuarial Society. She is on the board of directors of several P&C insurance industry organizations and is recognized for her community involvement.

### **About Insurance Bureau of Canada**

Insurance Bureau of Canada (IBC) is the national industry association representing Canada's private home, auto and business insurers. Its member companies make up 90% of the property and casualty (P&C) insurance market in Canada. For more than 50 years, IBC has worked with governments across the country to help make affordable home, auto and business insurance available for all Canadians. IBC supports the vision of consumers and governments trusting, valuing and supporting the private P&C insurance industry. It champions key issues and helps educate consumers on how best to protect their homes, cars, businesses and properties.

P&C insurance touches the lives of nearly every Canadian and plays a critical role in keeping businesses safe and the Canadian economy strong. It employs more than 118,000 Canadians, pays \$6.7 billion in taxes and has a total premium base of \$48 billion.



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If you require more information, IBC spokespeople are available to discuss the details in this media release.

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