

MEDIA RELEASE

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Are you moving? Are you insured?

Montreal, June 25, 2015 – Insurance Bureau of Canada (IBC) is reminding all those who thought they'd finished with such humdrum tasks as packing up boxes and cleaning out the fridge, that they still need to call their insurer. A must-do for a hassle-free move!

While calling one's insurer rarely tops the to-do list for those moving, it is, however, important to have coverage for one's new home, whether you're an owner or renter. It takes just one call to avoid hassles if the unexpected happens. And yet, many tenants still don't believe they need home insurance because they don't own much. They're wrong. "When you think about the electrical and electronic equipment in most homes, as well as summer and winter clothing, and furniture, it's very likely that if a fire were to occur, it would cost the tenant several thousand dollars to replace all of it," noted Pierre Babinsky, Director of Communications and Public Affairs at Insurance Bureau of Canada.

IBC also notes that, under certain conditions, home insurance policies protect policyholders and their belongings during a move, just one more reason why it's important to have coverage. In fact, the liability coverage included in policies could prove very useful if you're responsible for any damage to a third party or if an individual lending you a hand is injured during the move, or at any other time of the year.

"And make sure you provide your new address to your car insurer. Since premiums are not necessarily the same from neighbourhood to neighbourhood, or from city to city, the insurer may have to modify the driver's premium", added Mr. Babinsky.

Consumers who will be moving soon, or who have just done so, will find a lot of information at infoinsurance.ca. They can also contact the Insurance Information Centre, from 8:30 am to 4:00 p.m., Monday to Friday, at 1 877 288-4321.

About Insurance Bureau of Canada

[Insurance Bureau of Canada](http://infoinsurance.ca), which groups the majority of Canada's P&C insurers, offers various services to consumers in order to inform and assist them when purchasing car or home insurance, or making a claim.

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